

LAKE GEORGE PROPERTY OWNERS ASSOCIATION

BOARD MEETING MINUTES

Date: August 10, 2024 - APPROVED 8/19/24

Call to order: President Lynn Miller called meeting to order at 10:05.

Roll Call: Lynn Miller, Lori Heimbürger, Craig Henry, Sheri Frader, Ted Christoff, Deb Kuptz, Aaron Smalley, Mark Featherston, Eric Kibbey, Rick Kibbey, Kent Cousino

Absent (excused): Jason Bringedahl

Absent (unexcused):

1. **Minutes from Previous Meeting:** Approved and posted to website
2. **Treasurer Report:** See attached. Eric needs to update the donations before Sept meeting. We are a little low on balances because of all the events we've been doing. Is there a way to see each event spending and profits made. Is there a better way to get costs for events to the treasurer so that it can be relayed to the report. Profit / Loss Statement. Can Kent get a budget together before the general membership meeting.
3. **Committee Reports**
 - a. **Auditing:** Eric is working with Huntington to get July statements for audit. Ted and Sheri along with John Jordan will perform the audit. Will need to let membership know that this will be done in September. Kent will provide all the statements and accounts to these 3 people, and they will review the spending for the year.
 - b. **Boat & Street Parade:** Comment from website: can we have a theme for the boat parade next year? Deb will create a ballot for boat parade for membership meeting. Have Jason put the volunteer list in google docs.
 - c. **Directory Report:** Nothing until March of 2026.
 - d. **Fund Raising:** Looking at how we spend for events. We need to look at the costs for events and how we can maybe adjust what we provide. October 26 Fall Fun Run Side x Side registration 10-11 next to Post Office. All bars are online for stops for cards. No meal will be served this time. The group that put on the Scavenger Hunt donated \$110.00. Look into Cabin Fever party date. Aaron will be working on this. Entry fees to enter fish competition or snowmobile show. Look at Shingle Lake Park this year. Typically, in February date TBD.
 - e. **Lake Quality:** Lynn will check with Clare to see if they have any info on lake quality. Question about lake level – \$25,000 to have it reviewed by a judge. Water levels are down the past 5 years. The dam does not allow any water to enter LG – it is an exit dam only. We can only assume that lake levels are lower because of the lack of rain and snow.
 - f. **Membership:** Nothing to report – renewals are going well. Almost 200 members. Announce at the meeting our operation costs vs what we raise or make with membership costs – how are we breaking even or are we meeting our budget. With the bylaws change we will get more

members. Deb: would like to do a mass email to all emails we have to encourage them to come to the meeting. 2. What is the worst-case scenario regarding bylaws changes? What if they have questions about the changes. How do we answer them?

- g. **Newsletter/Website:** Newsletter went out on 8/8 with bylaws changes for membership. I forgot to include that we have Lynn up for reelection and 2 open spots: Rick terming out and Eric has elected to not run for reelection.
- h. **Township/Community Liaison:** Connie will be a write in trustee – Troy will be on ballot for Township Supervisor. Lynn will check with Carol about dumpsters that are in the parking lot currently. What happens to those if we have enough signups for curbside recycling?
- i. **Fish Committee:** couple fish tournaments. Have some seen nice bass come out. Catch and release. 3.5” lb bass. 29.5” pike caught by Ted in August.
- j. **Old Business: Lynn** Recycling will find out if its Lincoln Twp and if the recycling bins go away if we get 100 people to sign up.
- k. **New Business:** Elections on 9/1. Rick is termed out. Eric has decided not to run for re-election. Lynn is up for re-election. We need to revisit board member term dates. Next year 2025 looks off to Lori. I know for certain Craig and Lori are termed out. But according to the list we have 4 that are up for re-election: Aaron, Jason, Sheri (replaced Brad) and Mark. We need to get back on track with this and will need to refer to the bylaws for election cycle. Mary Fry will be added to Board ballot. How long do you have to be off before you can be reelected? 3 years.
- l. **Correspondence:**

Adjourned: Kent made motion to adjourn. Mark 2nd and motion was passed.

Next Meeting: Township Hall Sept 1, 2024 General Membership Meeting

LGPOA Fundraiser Income/Expense					
Revenue	Amount			SXS Income	5k Income
Spring SXS Registration	\$ 1,950.00			\$ 3,023.00	\$ 900.00
Spring SXS Merchandise Sales	\$ 1,073.00				
5k	\$ 900.00				
	Total Revenue	\$ 3,923.00			
Expenses	Amount			SXS Expenses	5k expenses
SXS Dinner	\$ 480.00			\$ 1,829.00	\$ 279.84
The Great Put On - First Shirt Purchase	\$ 1,296.00				
5k trophy	\$ 279.84				
SXS Shirt Design	\$ 53.00				
	Total Expenses	\$ 2,108.84			
	Net Surplus/Deficit	\$ 1,814.16		SXS Profits	5k profits
				\$ 1,194.00	\$ 620.16
Restricted Funds (50% of Surplus)	\$ 907.08				

LGPOA Annual Budget

Revenue	Amount	
Membership Dues	\$ 6,825.00	
Directory Business Advertising	\$ 575.00	
	Total Revenue	\$ 7,400.00
Expenses	Amount	
Insurance Premium	\$ 1,643.00	
Newsletter	\$ 1,609.62	
General Membership Meeting	\$ 150.00	
Boat Parade Prizes	\$ 750.00	
PO Box Rent	\$ 58.00	
Signs - Parade/Meetings	\$ 60.00	
Website Management	\$ 419.06	
State of MI - Renewal Fee	\$ 25.00	
Tax Filing Fees	\$ 54.99	
Postage	\$ 25.00	
Directory Printing	\$ 555.35	
Storage Unit	\$ 475.00	
Credit Card Processing Fees	\$ 205.00	
	Total Expenses	\$ 6,030.02
	Net Surplus/Deficit	\$ 1,369.98