

# LAKE GEORGE PROPERTY OWNERS ASSOCIATION

## BOARD MEETING

Date: 4/15/23 APPROVED

President Lynn Miller called meeting to order at 10am

1. **Roll Call:**

**Present:** Lynn Miller, Lori Heimburger, Troy Kibbey, Jason Bringedahl, Rick Kibbey, Mark Featherson, Craig Henry, Aaron Smalley, Kent Cousino
2. **Absent (excused):** Erica Bringedahl, Eric Kibbey, Brad Cesal
3. **Absent (unexcused):**
4. **Minutes from Previous Meeting:** approved in fall
5. **Treasurer Report:** See following pages for current report. Budget will need to be established to show all our current payouts are.
6. **Committee Reports:**
  - a. **Auditing:** Fall
  - b. **Boat & Street Parade / 5k Run:** Need help. Check street parade prizes – were Pizza gift cards purchased or given to the LGPOA for prizes. Erica will call the legion to lead the parade. Lori can help with the street parade.
  - c. **Directory Report:** Working on ads – raise pricing for ads. Current BC size ad is \$25 will increase to \$50.00 and full page is currently \$75 and will increase to \$140 – includes directory ad placement, website placement and name on poster/banner or flag at all events we participate in. Next edition needs to be put out in March 2024. Get a letter together to send to advertisers letting them know cost and what they will receive if they decide to place an ad.
  - d. **Fund Raising:**
    - i. **Events upcoming:** Side x Side: Use of boosters club property and building. We can use everything but the kitchen for this weekend. We have a rider on our insurance to cover events but need to check what it would cost to include sales of alcohol. Eric will investigate that cost. Food: Purchase food for dinner. Pulled pork, potato salad, cookies coffee, chips. Lynn will purchase all the food. Flyers are available to pass out. Need to get donations for raffle as well. Waivers will be available for registration. Rick made motion to approve food purchase, Mark 2<sup>nd</sup> and motion passed.
  - e. **Hospitality:** Memorial day meeting ... Make coffee, Rick will get snacks
  - f. **Lake Quality:** No report. PLM is our lake management company.

Date:

Secretary: Lori Heimburger

- g. **Membership:** We would like to increase membership costs to \$35.00. We will need to bring that up to the membership to vote on at the Spring meeting. We need to present our budget to the members so we can clearly show why we need to increase membership costs. Fundraisers are not meant to go towards operation costs. Troy made motion to present, Kent 2<sup>nd</sup> and motion passed.
  - h. **Merchandise:** ask the membership what they would purchase if we had apparel. Check pricing for koozies for events.
  - i. **Newsletter/Website:** Newsletter coming out in May. We are removing anyone that is not up to date on dues.
  - j. **Township Liaison:**
  - k. **Community Liaison:** Easter Egg Hunt Event. Troy attended and said it was great turnout and the kids were all so excited. 24 bikes in total were donated by others – we donated 2. Photos will be in newsletter. Look into purchasing and planting a Pine Tree on the corner by the Hall for decorating. Regarding our Holiday donations, we will need to keep this up.
  - l. **Fish Committee:** Nothing to report
7. **Old Business:** Donating of scholarship money directly to Farwell Schools. There is a form students need to fill out. We can create our own scholarship based on what criteria we would like the student to have. Kent brought information and Jason has info regarding Farwell students. Currently we are donating to Connie / Farwell student. Created a committee to head up the scholarship process: Jason, Rick, Erica - How do we fund this? Bring it to the membership someone from membership to help in the process.
  8. **New Business:** Hot Rod and Hot Dogs – 50/50 raffle tickets. Will need a couple people to man the tent. Kent can offer his tent and table. Would we want to purchase a couple of 10 x 12 tents that are branded for the LGPOA? Looking into costs for that. Table and chairs – Aaron will get pricing for those. Cost for renting a 5 x 10 storage unit about \$50.00 a month. Inform general membership that we will be doing this to store all our materials. Troy will contact Lyle to see if we can get one, he is getting rid of.
  9. **Correspondence:** none
  10. **Adjourned:** 11:30am Lynn made motion, Rick 2<sup>nd</sup> and motion passed.

**Next Meeting: May 6, 2023. 8:30am Township Hall**

| TREASURER'S REPORT 04/15/2023   |            |                        |  |                  |                 |  |                 |       |                |                   |                    |                                      |
|---------------------------------|------------|------------------------|--|------------------|-----------------|--|-----------------|-------|----------------|-------------------|--------------------|--------------------------------------|
| CHECK NO.                       | DATE       | PAYEE                  | DESCRIPTION                                    | GENERAL CHECKING |                 |  | BALANCE         |       | FISH           | MONEY FUND        |                    | TOTAL                                |
|                                 |            |                        |  | EXPENSES         | INCOME          |  |                 |       | FUND           | ED JONES CHECKING | ED JONES BOND FUND | TREASURY BALANCE                     |
|                                 |            |                        | BALANCE 10/09/2022                             |                  |                 |  | 10,412.31       |       | 2079.00        | 4,320.39          | 25,676.45          | 40,409.15                            |
|                                 | 10/31/2022 | Dividend Money Mark    | Edward Jones Brokerage                         |                  |                 |  |                 |       |                | 7.74              |                    | Add 8.408 shares                     |
|                                 | 10/31/2022 | Dividend Re-Investmer  | Edward Jones Brokerage                         |                  |                 |  |                 |       |                |                   | 77.61              | 2790.255 shares @ 9.10 = \$25,391.32 |
|                                 | 11/1/2022  | Deposit                | Membership                                     |                  | 25.00           |  | 10,437.31       |       |                |                   |                    |                                      |
| 2423                            | 11/10/2022 | Lynn Miller            | Fall SXS Porta Potty                           | 150.00           |                 |  | 10,287.31       |       |                |                   |                    |                                      |
| 2421                            | 11/10/2022 | Lynn Miller            | Coffee Maker and Coffee Carafe                 | 348.68           |                 |  | 9,938.63        |       |                |                   |                    |                                      |
|                                 | 11/14/2022 | Deposit                | SXS Online Registration                        |                  | 350.00          |  | 10,288.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 25.00           |  | 10,313.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 50.00           |  | 10,363.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 100.00          |  | 10,463.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 25.00           |  | 10,488.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 25.00           |  | 10,513.63       |       |                |                   |                    |                                      |
|                                 | 11/19/2022 | Deposit                | Membership                                     |                  | 50.00           |  | 10,563.63       |       |                |                   |                    |                                      |
|                                 | 11/25/2022 | Dividend Money Mark    | Edward Jones Brokerage                         |                  |                 |  | 10,563.63       |       |                | 10.18             |                    | Add 8.546 shares                     |
|                                 | 11/25/2022 | Dividend Re-Investmer  | Edward Jones Brokerage                         |                  |                 |  | 10,563.63       |       |                |                   | 77.85              | 2798.901 shares @ 9.31 = \$26,056.84 |
|                                 | 12/19/2022 | Allegra Marketing      | Website Renewal                                | 440.22           |                 |  | 10,123.41       |       |                |                   |                    |                                      |
| 2422                            | 12/27/2022 | Lynn Miller            | Christmas - Adopt a Family                     | 600.00           |                 |  | 9,523.41        |       |                |                   |                    |                                      |
|                                 | 12/31/2022 | Dividend Money Mark    | Edward Jones Brokerage                         |                  |                 |  | 9,523.41        |       |                | 16.38             |                    | Add 8.361 shares                     |
|                                 | 12/31/2022 | Dividend Re-Investmer  | Edward Jones Brokerage                         |                  |                 |  | 9,523.41        |       |                |                   | 78.09              | 2807.162 shares @ 9.31 = \$26,134.66 |
|                                 | 1/3/2023   | Deposit                | Membership - \$25 Fish Fund \$10               |                  | 35.00           |  | 9,558.41        | 10.00 |                |                   |                    |                                      |
|                                 | 2/5/2023   | Deposit                | Membership                                     |                  | 50.00           |  | 9,608.41        |       |                |                   |                    |                                      |
|                                 | 2/5/2023   | Deposit                | Membership - \$25 Fish Fund \$10               |                  | 35.00           |  | 9,643.41        | 10.00 |                |                   |                    |                                      |
|                                 | 2/5/2023   | Deposit                | Membership                                     |                  | 100.00          |  | 9,743.41        |       |                |                   |                    |                                      |
|                                 | 2/5/2023   | Deposit                | Membership - \$25 Fish Fund \$10               |                  | 35.00           |  | 9,778.41        | 10.00 |                |                   |                    |                                      |
|                                 | 2/5/2023   | Deposit                | Membership - \$25 Fish Fund \$10               |                  | 35.00           |  | 9,813.41        | 10.00 |                |                   |                    |                                      |
|                                 | 1/27/2023  | Dividend Money Mark    | Edward Jones Brokerage                         |                  |                 |  | 9,813.41        |       |                | 8.52              |                    | Add 8.744 shares                     |
|                                 | 1/27/2023  | Dividend Re-Investment | Edward Jones Brokerage                         |                  |                 |  | 9,813.41        |       |                |                   | 81.41              | 2815.906 shares @ 9.46 = \$26,638.47 |
|                                 | 2/24/2023  | Dividend Money Mark    | Edward Jones Brokerage                         |                  |                 |  | 9,813.41        |       |                | 13.47             |                    | Add 8.632 shares                     |
|                                 | 2/24/2023  | Dividend Re-Investmer  | Edward Jones Brokerage                         |                  |                 |  | 9,813.41        |       |                |                   | 81.66              | 2824.538 shares @ 9.32 = \$26,324.69 |
| 2426                            | 3/11/2023  | The Michigan Riparian  | Membership Renewal                             | 168.00           |                 |  | 9,645.41        |       |                |                   |                    |                                      |
| 2424                            | 3/13/2023  | Hardy Insurance Agenc  | Insurance Renewal                              | 1,544.00         |                 |  | 8,101.41        |       |                |                   |                    |                                      |
|                                 | 3/14/2023  | Dreamhost              | Website Renewal                                | 17.99            |                 |  | 8,083.42        |       |                |                   |                    |                                      |
| 2425                            | 3/14/2023  | Hardy Insurance Agenc  | Insurance Renewal (premium payment short \$50) | 50.00            |                 |  | 8,033.42        |       |                |                   |                    |                                      |
|                                 | 3/14/2023  | Deposit                | Membership                                     |                  | 25.00           |  | 8,058.42        |       |                |                   |                    |                                      |
|                                 | 3/14/2023  | Deposit                | Membership                                     |                  | 50.00           |  | 8,108.42        |       |                |                   |                    |                                      |
|                                 | 4/10/2023  | Allegra Marketing      | SXS Flyer and Shirt Design                     | 164.32           |                 |  | 7,944.10        |       |                |                   |                    |                                      |
|                                 | 4/10/2023  | Lynn Miller            | Reimbursement - Bike Donation (Easter)         | 305.26           |                 |  | 7,638.84        |       |                |                   |                    |                                      |
| <b>TOTALS FOR BOARD MEETING</b> |            |                        |  | <b>3,788.47</b>  | <b>1,015.00</b> |  | <b>7,638.84</b> |       | <b>2119.00</b> | <b>4,376.68</b>   | <b>26,324.69</b>   | <b>38,340.21</b>                     |