

Lake George Property Owners Association Board Meeting

Electronically Approved: 5/17/2021

Date: 5/15/2021

Call to order: President Troy Kibbey called the meeting to order at 10:05 am.

1. **Roll Call:** Present: Troy Kibbey, Kelly Clark, John Jordan, Bob Barkley, Russell Smith, Craig Henry, Lori Heimbürger, Nancy Shaw
Absent (excused): Rick Kibbey: Absent (not excused): Kent Cousino,
Guest: Erica Bringedahl

Minutes from Previous Meeting: August 2020 electronically approved

2. **Treasurer Report:** John Jordan reported the following information:

- a. TCF Bank Account: As of the balances are as follows: (changed from Chemical Bank to TCF Bank)
General checking account: \$5106.57
Expenses: \$3,076.55
Income: \$ 3,430.40
- b. Current Balance \$3,089.05
- c. Fish fund balance is a part of the general checking balance and has a current total of \$1155.00
- d. Edward Jones Checking: \$4306.58
- e. Edward Jones Bond fund: \$27,701.73
- f. Total Balance of all accounts: \$35,097.36

John will speak to a rep to see how we can make more money somewhere else because our money is making less than 1 percent. John will do some research on what our alternatives are for the money market fund that is not making money. TCF is merging with Huntington. That will be our bank going forward unless we can find a place that is assessable and may be able to make more interest with fewer fees. Kelly made a motion to approve the Treasury report. Craig seconded the motion. The motion was carried.

3. **Committee Reports:**

- a. **Correspondence:** None
- b. **Auditing:** Rick Kibbey & Kelly Clark – The auditing for 2020 was postponed last fall due to COVID. Rick and Kelly will get together either the weekend of May 21, 2021 or the weekend of Memorial Day and recruit a Member at Large to assist.

- c. **Boat & Street Parade:** We don't have a theme this year. Nancy is proceeding as normal. Both parades on July 3rd (boat and street)
 - d. **Boater's Safety:** Lori is going to put the free boater's safety link for anyone who may want to register.
 - e. **Directory Report:** No report
 - f. **Fund Raising:** Jason Bringedahl has an idea he would like to explore as a fundraiser: a 5k race with the possibility of a children dash. He was looking at the 4th of July weekend. Since it is coming up quickly, he may consider organizing for next year.
 - g. **Hospitality:** No report
 - h. **Lake Quality:** No report
 - i. **Membership:** Member count – over 240.
 - j. **Merchandise:** When the hall re-opens, we need to clean out what we have stored in the back room of the Township Hall. We have some merchandise to clean out after the Memorial Day
 - k. **Newsletter/Website:** Spring 2021 newsletter just went the week of May 9th. Troy and Lori will begin finding advertisers and information for the next quarter's newsletter. Lori and Craig talked about adding the "paid through date" or "membership expires" date on the next newsletter and future newsletters.
 - l. **Township Liaison:** Russ reads minutes from the Zoom meetings. Anyone can also go to the website to read the minutes. Pretty quiet year.
 - m. **Community Liaison:** Nothing to report.
 - n. **Fish Committee:** No members were available to give a report.
 - o. **Old Business:** None
4. **New Business:** Suggestion for a way to bring our lake community together: a Quad Run – we could sponsor the quad run. John contacted Joel from Hardy Insurance and he quoted a one million dollar liability insurance policy which was approximately \$460. Bob said he would call an agent from this area for another quote.

Next Meeting: Membership Meeting - Bob will do the 50/50. Lori is bringing speakers and a microphone. Craig has a table for check-in and we can use the township tables. Board members should arrive at 9:30 or before,

Sunday, May 30, 2021 – the Membership Meeting will be held at Lincoln Township Hall parking lot at 10am. Attendees need to bring their own chairs and there will not be any coffee or cookies due to COVID restrictions.

John made the motion to adjourn today's meeting and Bob seconded the motion. Meeting was adjourned at 11:04 am.