

Lake George Property Owners Association Board Meeting Electronically Approved October 10, 2018

Date: October 7, 2018

1. **Call to order:** President Troy Kibbey called the meeting to order at 12:30 pm.
2. **Roll Call:** Present: Troy Kibbey, Kelly Clark, Rolf Hudson, Kent Cousino, John Jordan, Connie Tuck, Dave DeLeeuw, Nancy Shaw
Absent (excused): Bob Barkley, Jan Penton, Rick Kibbey, Joe Rentz
3. **Treasurer Report:** John Jordan
 - a. Chemical Bank Account: As of 9/28/18 the balances are as follows:
General checking account-
Expenses: \$281.08
Income: \$975.00
Current Balance \$4497.55
 - b. Fish fund balance is a part of the general checking balance. Per the May general membership meeting, the 50/50 and any donations as designated to this fund will be included in the Chemical Bank account balance. To date, the fish fund is \$116 which is included in the overall \$4497.55 balance.
 - c. Edward Jones: August dividend for the checking account was \$5.01.
John posed the question "do we want to keep the entire \$4990.32 in this account or should we move some of the money to the Bond Fund account which is making more in dividends?"
 - d. Edward Jones Bond fund: A dividend of \$46.11 was earned for the month of August for an overall total of \$24,481.73. There are currently 5538 shares in this account. The balance in the Bond fund has improved over the year due to the strength of the bond market. Unit price is getting stronger, which helps our balance grow.
Suggestion - transfer \$4000 over to this account and leave the remaining balance in checking account.
 - e. Total Balance of all accounts: \$33,969.60
 - f. Rolf made a motion to give John the discretion to make a move with the Edward Jones money from checking account to the bond account. Dave seconded the motion. The motion was carried.
John will determine if there are any minimum balances that need to be maintained in the Edward Jones checking account and make the decision how much to transfer from the Edward Jones checking account to the bond fund.
 - g. Rolf made a motion to approve the Treasury report. Kent seconded the motion. The motion was carried.
4. **Committee Reports:**

- a. **Auditing** – nothing until August
- b. **Boat & Street Parade:** Nancy had nothing new to report. Theme is Captain's choice for 2019 boat parade. Troy would like to see if the 50th Anniversary milestone could be incorporated in some way with the boat and/or street parades.
- c. **Boater's Safety:** Joe was not present; however, he sent an email with the date of the class which is from 9am-5pm on June 22, 2019. This has been confirmed with the Sherriff's Office.
- d. **Directory Report:** The new book goes to print March 2020. We need to begin getting advertisers for this edition this summer. Troy suggested that Bob Barkley may have some ideas on how to increase adds.
- e. **Lake Quality-** Rolf: The LGPOA owns muskrat traps. Two of them had to be thrown away this year due to rust. We have four remaining. Rolf recommends that we do not purchase any at this time because they are not used much.
- f. **Membership:** Total 176 members. Dave just received a list of additional members that will be added to the final count. He will work with Kent as our backup on the membership processes. Rolf will be collecting mail and give to Dave monthly. Dave needs stamps and address labels for the January mailing.
 - i. Due to the addition of the fish fund – Dave is going to organize the newsletter a bit to include this. Next newsletter may cost a little more because of layout changes. The redesign of the membership application will include the fish fund and phone number.
 - ii. Dave will talk to Stephanie to assist with the layout. She currently charges \$65 to format an issue. The change of the layout will cost the LGPOA more this year. March 2020 is when this goes to print and will be mailed by April.
- g. **Merchandise:** Connie is trying to sell out the remaining merchandise at meetings. Troy asked if we want to make anything that will highlight the LGPOA's 50th Anniversary which would include a new logo. He suggested that we consider giving everyone a koozie during the Memorial Day Membership meeting. We can also get shirts or other promotional items made to sell at the meeting. Connie asked if there are additional ideas other than koozies to give away. Troy received a book with marketing/promotional items that he will share with everyone so we can see what other choices may be available. Dave suggested getting stickers made with our 50th anniversary that we could also give out to the membership.
 - i. Motion 1 – Hire Stephanie to design 50th Anniversary logo – John made the motion, Rolf seconded. The motion was carried. Dave will contact Stephanie to see if she is willing to do this.
 - ii. Motion 2 – Give something to the membership as a 50th Anniversary gift. Kelly make the motion, Kent seconded. The motion was carried.

iii. Motion 3 – Create a new sticker with the 50th Anniversary logo. Kent made the motion, John seconded. The motion was carried.

5. **Old Business:** none

6. **New Business:** Board members did not feel the voting process went very well during the Membership meeting; however, it was agreed that we did not have a better choice other than how the 3-way tie was handled. It was suggested that we make a motion to amend the bi-laws as it pertains to the voting process. In order to make an amendment to the bi-laws, it needs to be published ahead of time to the membership. Ideas suggested on how to run the September voting process: Verify each person who attends the Corporate Meeting is a current LGPOA member and give them a ballot when they walk in the door. Another suggestion: hand out paddles to conduct the vote. However, we want the vote to remain secret; a ballot may be the better solution.

- a. Rolf and Troy will interpret the bi-laws and make a recommendation to the rest of the Board for any suggested amendment to the bi-laws. The Board should gather ideas and suggestions before we make an immediate motion. We will vote electronically. Once we vote, the proposal will out to the general membership via the Newsletter. This will be voted on during the May meeting. Bi-laws can be found online if anyone else is interested in reading them.
- b. Kent asked if there has ever been a membership drive. The Board has discussed this in the past. Connie had thought about putting together a “Welcome packet” for new neighbors/new members with coupons for local businesses, membership book, etc. We do not even have a 1/3 of our residents as part of the LGPOA.
- c. Connie – Lincoln Township Children Christmas party - We are putting this party on with Billy Wallace. Santa Claus will attend. Connie is willing to shop for this. John found in the checking register that the LGPOA made a combined contribution of \$600 for the Easter and Christmas parties. This contribution was made approximately four years ago. Dave made a motion to contribute \$600 for both parties for 2018/19. Connie will shop and submit receipts. Kent seconded the motion. The motion was carried.
- d. Rolf made a motion to not hold a November meeting. Kent seconded the motion. The motion was carried.

7. Meeting adjourned at 1:34 pm

Next Meeting April 14th at 12:30 pm at the Lincoln Township Hall